



AVG LOGISTICS[®]
A STEP AHEAD

To
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra (E),
MUMBAI 400051

Date: 02.03.2021

Ref: Scrip Code/Symbol: AVG

Thru: NEAPS

Subject: Updating about the Business Growth Plan of the Company.

Dear Sir,

This is to inform you that with the intention to update the investors about the Business plan of the company, we wish to submit that AVG Logistics Limited is expecting a robust growth in Cold chain logistics and is proud to announce the introduction of a separate cold chain division in the company. Further, the company has a fleet of over 180 reefer trucks to meet the Cold chain service demands of our giant clients like Nestle India Ltd, Ferrero Rocher, Mondelez International etc. Accordingly, with the intention to give meaning to our growth plan by having a separate cold chain division, the company has appointed **Mr Bijay Narayan Mishra**, as business head of Cold chain to lead the way for growth in this department. He is armed with a good experience of 20 years in integrated cold chain Business. **Mr. Bijay Narayan Mishra** was a certified Cold chain assessor of Confederation of Indian Industry (CII) and he was also associated with INGERSOLLRAND for 9 years as the Sales and Marketing head. He has handled various cold chain clients like Voltas Commercial for 6 years. Mr. Mishra, with vast experience in the Cold chain Industry, will move the company forward with the speed required to capitalize on the opportunities that lay in front of us.

The company plans to provide Cold Chain Services to dairy, pharmaceutical, food & vegetables, ice-cream and chocolate segment manufacturing industries. With this new business division our company is planning to provide end to end solutions to pharmaceutical companies which will keep the drugs, medicines and vaccines etc. safe under the controlled temperature, wherein we will deliver the medicines directly from manufacturing hubs to the ultimate distributors. We also plan to target the dairy sector wherein we will provide cold chain logistics services for the transportation of milk and food products in refrigerated vehicles.

Jain



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We are confident that with the above growth plan, AVG Logistics Limited will have better future prospects and will successfully increase its revenue in the months to come; while also remaining focused on delivering the best quality services to our customers.

The above information is for your records and reference.

Thanking you
Yours faithfully

For **AVG LOGISTICS LIMITED**

Laveena Jain
Company Secretary & Compliance officer

