



To
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra (E),
MUMBAI- 400051

Date: 11.10.2018

Ref: Scrip Code/Symbol: AVG

Subject: Statement of Deviation(s) or variation(s) under Regulation 32(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

We wish to inform that AVG Logistics Limited has allotted 30,90,000 equity shares of face value of Rs. 10/- per equity shares at an Issue price of Rs. 107/- (Inclusive of Security Premium of Rs. 97/- per equity shares) through Initial Public Offering (IPO). The Purpose and the object of the issue were to meet the working capital requirements, setting-up of warehousing facilities at Agartala, Tripura and Mysore (Mysuru), Karnataka, General Corporate Purpose and to meet issue related expenses.

Now, pursuant to Regulation 32(8)) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to submit that there has been no deviation(s) or variation(s) in the utilization of public issue proceeds and the entire fund raised has been utilize/ to be utilized for the purpose for which they were issued

This is for your information and record.

Thanking You

Yours faithfully,

For AVG LOGISTICS LIMITED

SANJAY GUPTA
MANAGING DIRECTOR
DIN: 00527801

